



Dynamics of Net Issuance (mln GEL)	January	February	March	April	May	June	July	August	September	October - December
Inflow	215	190	190	215	190	190	245	220	220	869
6-month	20	20	20	20	20	20	20	20	20	150-210
12-month	20	20	20	20	20	20	30	30	30	
2-year	70	70	70	70	70	70	80	80	80	
5-year	80	80	80	80	80	80	90	90	90	655-753
10-year	25			25			25			
Outflow	15	30	150	525	20	35	35	148	35	
6-month	15	15	15	20	20	20	20	20	20	150
12-month		15	15	15		15	15	15	15	
2.25-year				490						
5-year			110					88		350
10-year			10					25		
Net Issuance	200	160	40	-310	170	155	210	72	185	369
Cumulative Net Issuance	200	360	400	90	260	415	625	697	882	1,300

Issuance is in nominal terms.

Includes additional demand from Primary Dealers.